

Fort Lee



School District

Fort Lee School District

2020-2021

Budget

May 4, 2020

Fort Lee School District

BUDGET PREPARATION

- Begins in November
- Meetings with Principals, Supervisors, and Directors
- Review of all cost centers and proposals
- Budget framework developed
- Budget reviewed with BOE through committee process
- BOE approval of the budget
- Submittal to County Superintendent (March 15)
- BOE approval of final budget (prior to May 12)

Fort Lee School District

Revenues				
	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>% change</u>
Tax Levy	63,212,253	66,085,732	68,211,586	3.22%
Revenue in Lieu of Taxes	262,000	471,000	524,000	11.25%
Fund Balances Appropriated	110,000	100,000	912,000	812.00%
State Aid	2,707,419	3,031,867	3,547,736	17.01%
Extraordinary Aid	987,960	785,000	985,000	25.48%
Miscellaneous Revenue	124,825	154,825	154,825	0.00%
Tuition	127,354	103,800	103,800	0.00%
Capital Reserve Withdrawal	200,000	1,205,000	1,820,000	51.04%
Emergency Reserve Withdrawal	200,000	0	0	0.00%
SEMI Revenue	48,675	74,718	73,560	-1.55%
Federal & State Grants	1,241,954	1,365,070	1,348,092	-1.24%
Debt Service Balances Appropriated	148,349	148,346	2	-100.00%
Debt Service Aid	409,759	409,416	409,605	0.05%
Debt Service Tax Levy	3,716,281	3,697,351	3,863,731	4.50%
TOTAL REVENUE	\$73,496,829	\$77,632,125	\$81,953,937	5.57%

Fort Lee School District

Enrollment



Enrollment Adjustment/Waiver

DOE Projected Weighted Enrollment	4,359 _{fy20}	4,493
DOE Projected Current Year Weighted Enrollment	<u>4,167</u> _{fy20}	<u>4,359</u>
Year over Year Change	192 _{fy20}	134
Enrollment Weight _{Average}	54.17% _{fy20}	38.81%
Weighted Increase in Number of Students	104 _{fy20}	52
Enrollment Adjustment _{52 x \$15,161}	\$1,577,680 _{fy20}	\$788,372

Fort Lee School District

Annual Tax Increase

	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
*Net Valuation Taxable	6,521,373,218	6,571,685,389	6,621,669,365
*Assessed Value	\$463,700	\$466,900	\$469,300
**Property Tax Increase	\$70.85	\$183.05	\$142.31
General Fund Tax Levy	4.64%	4.55%	3.22%
Debt Service Tax Levy	15.68%	-0.51%	4.50%

Annual Tax Impact

****3.08%**

*Tax Information Provided by Borough Tax Officials

**General Fund Only (Excludes Debt Service Impact).

5-4-2020

Fort Lee School District

Capital Reserve Projects

School #3 Security Vestibule Completion	\$100,000
Fort Lee High School Window Replacements	\$800,000
School #1 Window Replacements	\$300,000
Fort Lee High School Locker Replacements	\$300,000
Fort Lee High School Cafeteria/Office A/C Installation	\$412,000
Lewis F. Cole Middle School Cafeteria A/C Installation	\$320,000
School #1 Field Renovation	\$125,000
School #4 Field Renovation	\$375,000
TOTAL CAPITAL RESERVE PROJECTS	\$2,732,000

Fort Lee School District

Capital Reserve

The Capital Reserve Account is used to reserve funds to implement projects in the Long-Range Facility Plan. These projects are first submitted to the NJ DOE for a determination on the allocation of State funds.

	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>
Beginning Balance – 7/1	4,444,988	7,322,054	7,383,071
Less: Budgeted Withdrawal	(200,000)	(1,205,000)	(1,820,000)
Less: Board Resolution Withdrawal	(267,000)	(234,033)	0
Add: Increase in Reserves	3,232,066	1,500,050	0
Ending Balance – 6/30	7,322,054	7,383,071	5,563,071

Fort Lee School District

STAFFING

Eight (8) Teachers	\$547,350
One (1) Student Assistance Coordinator	\$82,470
Nine (9) Paraprofessionals	\$157,507
Two (2) Nurses	\$60,000
Two(2) Bus Drivers	\$108,204
One (1) Bus Aide	\$22,990
One (1) Secretary	\$18,000
TOTAL STAFFING (24)	\$996,521

*Thirteen unbudgeted new positions totaling 9.31 FTEs approved midyear after fy20 budget submission.

*Eleven proposed fy21 new positions totaling 10.33 FTEs.

Fort Lee School District

BUDGET FACT SHEET

- Maintains existing academic programs and adds new HS courses: Graphic Design II, Women in American History, Korean IV, Wellness 101. The History of Civil Rights Through Media, AP 2-D Design
- Enhances and further develops the S.T.R.E.A.M. programs K-12
- Supports One-to-One Initiative: Purchasing new devices for every student in grade 7 and portable devices for staff
- Maintains Athletic and Co-Curricular programs including transportation
- Supports Special Needs students with adaptive and therapeutic equipment and services (expansion)
- Supports Gifted Programs, Honors courses, IB, AP and Smart Readers Program (K, 1 and 2) Basic Skills and Academic Intervention Programs (Math/ELA/ESL/Bilingual)

Fort Lee School District

BUDGET FACT SHEET

- Reflects increased costs in Special Education: out of district tuition, related services and transportation costs
- Provides for all contractual obligations
- Continues to develop, enhance, improve and align district curriculum and professional development program to NJSLS (NJ Student Learning Standards)
- Curriculum Initiatives: ELA K-5 Balanced Literacy Reading/Writing, Classroom libraries, Math K-4 Program, 5-6 Math Pilot Program
- Provides for Science Lab, Makerspace, Robotics Materials and Equipment for grade 5/6 building
- Provides for Rubicon, Curriculum Management Program
- License renewals for online curriculum programs, books and resources (Math, ELA, Science, Music, Raz Kids, Newsela, BrainPop)
- License for Formative Benchmark Assessment Program (STAR)
- Security staff and equipment enhancements (Class 3 SLEO, cameras, etc.)
- License renewals (Genesis, Frontline, Hibster, Hibstervention, Systems 3000, School Messenger)

Fort Lee School District

COST CONTROLS

- Marketed Prescription Drug Plan resulting in a 2019 calendar year increase of 0%; historical prescription plan increase has been 10.7%.
- Continued involvement in Cooperative Purchasing Programs: Ed-Data, Hunterdon Educational Services Commission, and Middlesex Services Commission.
- Energy efficiency and conservation projects: ESIP, EnerNOC (energy curtailment program).
- Participation in Municipal Shared Services, Transportation Jointure, Joint Insurance Fund and Workers' Compensation Pool.
- Continued use of electronic communication with community: report cards, flyers.
- Increased preventative “in house” maintenance program and repairs.
- Shared services w/ Borough (fuel, snow removal, road salt, equipment usage)

Fort Lee School District

State Aid Revenue

Trending Upward



Fort Lee School District

BUDGET TIMELINES

Board Meeting and Adoption of Budget

☐ 3/18/2020

Submission of Budget to Executive County Office

☐ 3/20/2020

Budget Presentations to Schools, PTAs, and Staff

☐ 4/22/2020

Public Hearing and Adoption of Budget

☐ 5/4/2020

Submission of Final Budget to Executive County Office

☐ 5/12/2020

Fort Lee School District

Board Members

- Esther Han Silver, Board President
- Candace Romba, Board Vice President
- Elisa Cho
- Paula K. Colbath
- Ralph DiMeglio
- Holly Morell
- Kristen Richter
- Michael Rubino
- Lauran Tuck

Fort Lee School District

Appropriations

	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>% change</u>
Current Expense	67,432,952	70,769,408	73,568,773	3.96%
Capital Outlay/Reserve	547,534	1,242,534	2,763,734	122.43%
Special Revenue	1,241,954	1,365,070	1,348,092	-1.24%
Debt Service	4,274,389	4,255,113	4,273,338	0.43%
TOTAL BUDGET	\$73,496,829	\$77,632,125	\$81,953,937	5.57%